



Consumer Credit in Hong Kong, China

November 2023

Table of Contents

Consumer Credit in Hong Kong, China - Category analysis

KEY DATA FINDINGS

2023 DEVELOPMENTS

Overseas consumption thrives despite sluggish local demand
Buy Now Pay Later struggles as traditional banks ramp up offering
Younger generation's demand for flexible financial arrangements

PROSPECTS AND OPPORTUNITIES

Consumer credit growth slows as consumers and financial institutions approach with caution
Virtual banks to lead digitalisation

CATEGORY DATA

Table 1 - Consumer Credit: Outstanding Balance by Category: Value 2018-2023
Table 2 - Consumer Credit: Outstanding Balance by Category: % Value Growth 2018-2023
Table 3 - Consumer Credit: Gross Lending by Category: Value 2018-2023
Table 4 - Consumer Credit: Gross Lending by Category: % Value Growth 2018-2023
Table 5 - Forecast Consumer Credit: Outstanding Balance by Category: Value 2023-2028
Table 6 - Forecast Consumer Credit: Outstanding Balance by Category: % Value Growth 2023-2028
Table 7 - Forecast Consumer Credit: Gross Lending by Category: Value 2023-2028
Table 8 - Forecast Consumer Credit: Gross Lending by Category: % Value Growth 2023-2028

Consumer Lending in Hong Kong, China - Industry Overview

EXECUTIVE SUMMARY

Consumer lending in 2023: The big picture
2023 key trends
Rising interest rates pressurise consumer sentiment towards mortgages/housing
Continuous Greater Bay Area integration pushes innovation in lending options and payment solutions
What next for consumer lending?

MARKET DATA

Table 9 - Consumer Lending: Outstanding Balance by Category: Value 2018-2023
Table 10 - Consumer Lending: Outstanding Balance by Category: % Value Growth 2018-2023
Table 11 - Consumer Lending: Gross Lending by Category: Value 2018-2023
Table 12 - Consumer Lending: Gross Lending by Category: % Value Growth 2018-2023
Table 13 - Consumer Lending: Non-performing vs Other Loans Outstanding Balance: % Value 2018-2023
Table 14 - Mortgages/Housing: Non-performing vs Other Loans Outstanding Balance: % Value 2018-2023
Table 15 - Consumer Credit: Non-performing vs Other Loans Outstanding Balance: % Value 2018-2023
Table 16 - Card Lending: Non-performing vs Other Loans Outstanding Balance: % Value 2018-2023
Table 17 - Forecast Consumer Lending: Outstanding Balance by Category: Value 2023-2028
Table 18 - Forecast Consumer Lending: Outstanding Balance by Category: % Value Growth 2023-2028
Table 19 - Forecast Consumer Lending: Gross Lending by Category: Value 2023-2028
Table 20 - Forecast Consumer Lending: Gross Lending by Category: % Value Growth 2023-2028

DISCLAIMER

SOURCES

Summary 1 - Research Sources

About Euromonitor International

Euromonitor International is an independent market intelligence provider. Data, insight and analysis stem from in-the-field research

spanning 210 national markets.

Content ranges from the in-depth and country-specific, to key strategic themes with a global range and significance. Products cover a comprehensive range of insights and market data, but can be broadly categorised as:

- **Strategy Briefings:** Global or regional in scope, and focussing on the most important themes shaping consumer demand, the key markets, competitive environment and future outlook across a range of industries.
- **Company Profiles:** Analysis dedicated to the world's most significant companies, with detailed insight into their activities, focus of operations, their competitors, their geographic presence and performance.
- **Country Reports:** For an in-depth understanding of specific countries, whether by industry, economic metrics or consumer trends and lifestyles. These reports cover current trends, consumer demand, market potential and future prospects, with country-specific local insight and comprehensive data, unavailable elsewhere.

For more information on this report, further enquiries can be directed via this link www.euromonitor.com/consumer-credit-in-hong-kong-china/report.