



# Consumer Credit in Saudi Arabia

November 2023

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## KEY DATA FINDINGS

### 2023 DEVELOPMENTS

Travel-loving Saudi citizens, Vision 2030, and robust banking systems help to support consumer credit

SAMA forges ahead with BNPL, open banking, and Sharia-compliant loans

A strong Saudi desire for high-quality education supports education lending

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Home lending and durables lending supported by ongoing home ownership initiatives

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