



Home Furnishings in the Philippines

June 2024

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Home Furnishings in the Philippines - Category analysis

KEY DATA FINDINGS

2023 DEVELOPMENTS

Rise in hybrid work culture results in growth of home office furniture
LED lamps witness growth thanks to impact on both urban and rural areas
Sofa beds sees an increase in growth due to people spending more time at home

PROSPECTS AND OPPORTUNITIES

Demand for locally handcrafted products is expected to support growth of rugs
Kitchen and dining textiles expected to grow on the back of consumers' focus on aesthetics.
Compact furniture expected to gain in popularity, while hybrid working arrangements will support demand for home office furniture

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DISCLAIMER

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