

# Fine Wines/Champagne and Spirits in the Philippines

October 2024

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## Fine Wines/Champagne and Spirits in the Philippines - Category analysis

# **KEY DATA FINDINGS**

#### 2024 DEVELOPMENTS

Fine wines/champagne and spirits benefit from rebound in the hospitality sector Perception of wine as a "healthier" drink boosts demand Conventions and events help to educate consumers about wine varieties and attract further interest

#### PROSPECTS AND OPPORTUNITIES

Ongoing consumer preference for imported fine wines over local options Collaborations expected between fine wines/champagne and spirits and hospitality giants Ongoing trend for celebratory events will continue to support sales

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