



Credit Cards in South Africa

November 2023

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Charge cards posts slow and steady recovery after the lifting of restrictions

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Economic constraints drive demand for credit cards
Buy now pay later (BNPL) attracts price-sensitive shoppers
Credit card fraud remains a concern, as fraudulent transactions continue to rise

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[Financial Cards and Payments in South Africa - Industry Overview](#)

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Financial cards and payments in 2023: The big picture
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