



Charge Cards in the Philippines

December 2022

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KEY DATA FINDINGS

2022 DEVELOPMENTS

Charge cards remains niche in the Philippines in 2022
BDO is still the sole issuer of charge card under American Express
Shop Small comes to the Philippines

PROSPECTS AND OPPORTUNITIES

Charge cards to see no real changes over the forecast period

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Major players adapt to post-pandemic environment with focus on key growth areas

Credit card fraud is on the rise

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Stored value and e-transactions preferred over attached pre-paid cards in mobile wallets
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EXECUTIVE SUMMARY

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