



Euromonitor  
International

# Charge Cards in Hong Kong, China

November 2024

Table of Contents

## Charge Cards in Hong Kong, China - Category analysis

## Charge Cards in Hong Kong, China - Company Profile

### KEY DATA FINDINGS

#### 2024 DEVELOPMENTS

Travel spend drives charge card transactions  
American Express charge cards differentiate from credit cards  
Promotions remain winning strategy to drive local consumption

#### PROSPECTS AND OPPORTUNITIES

Shifting consumer values as charge cards set to regain momentum  
Opportunities to expand reach  
American Express likely to retain dominance of charge cards

#### CATEGORY DATA

Table 1 - Charge Cards: Number of Cards in Circulation 2019-2024  
Table 2 - Charge Cards Transactions 2019-2024  
Table 3 - Charge Cards in Circulation: % Growth 2019-2024  
Table 4 - Charge Cards Transactions: % Growth 2019-2024  
Table 5 - Commercial Charge Cards: Number of Cards in Circulation 2019-2024  
Table 6 - Commercial Charge Cards Transactions 2019-2024  
Table 7 - Commercial Charge Cards in Circulation: % Growth 2019-2024  
Table 8 - Commercial Charge Cards Transactions: % Growth 2019-2024  
Table 9 - Personal Charge Cards: Number of Cards in Circulation 2019-2024  
Table 10 - Personal Charge Cards Transactions 2019-2024  
Table 11 - Personal Charge Cards in Circulation: % Growth 2019-2024  
Table 12 - Personal Charge Cards Transactions: % Growth 2019-2024  
Table 13 - Charge Cards: Number of Cards by Issuer 2019-2023  
Table 14 - Charge Cards: Number of Cards by Operator 2019-2023  
Table 15 - Charge Cards Payment Transaction Value by Issuer 2019-2023  
Table 16 - Charge Cards Payment Transaction Value by Operator 2019-2023  
Table 17 - Commercial Charge Cards: Number of Cards by Issuer 2019-2023  
Table 18 - Commercial Charge Cards: Number of Cards by Operator 2019-2023  
Table 19 - Commercial Charge Cards Payment Transaction Value by Issuer 2019-2023  
Table 20 - Commercial Charge Cards Payment Transaction Value by Operator 2019-2023  
Table 21 - Personal Charge Cards: Number of Cards by Issuer 2019-2023  
Table 22 - Personal Charge Cards: Number of Cards by Operator 2019-2023  
Table 23 - Personal Charge Cards Transaction Value by Issuer 2019-2023  
Table 24 - Personal Charge Cards Transaction Value by Operator 2019-2023  
Table 25 - Forecast Charge Cards: Number of Cards in Circulation 2024-2029  
Table 26 - Forecast Charge Cards Transactions 2024-2029  
Table 27 - Forecast Charge Cards in Circulation: % Growth 2024-2029  
Table 28 - Forecast Charge Cards Transactions: % Growth 2024-2029  
Table 29 - Forecast Commercial Charge Cards: Number of Cards in Circulation 2024-2029  
Table 30 - Forecast Commercial Charge Cards Transactions 2024-2029  
Table 31 - Forecast Commercial Charge Cards in Circulation: % Growth 2024-2029  
Table 32 - Forecast Commercial Charge Cards Transactions: % Growth 2024-2029  
Table 33 - Forecast Personal Charge Cards: Number of Cards in Circulation 2024-2029  
Table 34 - Forecast Personal Charge Cards Transactions 2024-2029  
Table 35 - Forecast Personal Charge Cards in Circulation: % Growth 2024-2029  
Table 36 - Forecast Personal Charge Cards Transactions: % Growth 2024-2029

## Credit Cards in Hong Kong, China - Category analysis

## Credit Cards in Hong Kong, China - Company Profile

### KEY DATA FINDINGS

#### 2024 DEVELOPMENTS

Hong Kong cardholders actively use existing credit cards

Credit cards are accepted on MTR public transport

Surging cross-border transactions

#### PROSPECTS AND OPPORTUNITIES

Digital wallets are expected to replace credit cards in online payment transactions

Banks leverage AI to revolutionise credit cards in Hong Kong

Cross-border and overseas transactions will continue to drive credit card growth

#### CATEGORY DATA

Table 37 - Credit Cards: Number of Cards in Circulation 2019-2024

Table 38 - Credit Cards Transactions 2019-2024

Table 39 - Credit Cards in Circulation: % Growth 2019-2024

Table 40 - Credit Cards Transactions: % Growth 2019-2024

Table 41 - Commercial Credit Cards: Number of Cards in Circulation 2019-2024

Table 42 - Commercial Credit Cards Transactions 2019-2024

Table 43 - Commercial Credit Cards in Circulation: % Growth 2019-2024

Table 44 - Commercial Credit Cards Transactions: % Growth 2019-2024

Table 45 - Personal Credit Cards: Number of Cards in Circulation 2019-2024

Table 46 - Personal Credit Cards Transactions 2019-2024

Table 47 - Personal Credit Cards in Circulation: % Growth 2019-2024

Table 48 - Personal Credit Cards Transactions: % Growth 2019-2024

Table 49 - Credit Cards: Number of Cards by Issuer 2019-2023

Table 50 - Credit Cards: Number of Cards by Operator 2019-2023

Table 51 - Credit Cards Payment Transaction Value by Issuer 2019-2023

Table 52 - Credit Cards Payment Transaction Value by Operator 2019-2023

Table 53 - Commercial Credit Cards: Number of Cards by Issuer 2019-2023

Table 54 - Commercial Credit Cards: Number of Cards by Operator 2019-2023

Table 55 - Commercial Credit Cards Payment Transaction Value by Issuer 2019-2023

Table 56 - Commercial Credit Cards Payment Transaction Value by Operator 2019-2023

Table 57 - Personal Credit Cards: Number of Cards by Issuer 2019-2023

Table 58 - Personal Credit Cards: Number of Cards by Operator 2019-2023

Table 59 - Personal Credit Cards Payment Transaction Value by Issuer 2019-2023

Table 60 - Personal Credit Cards Payment Transaction Value by Operator 2019-2023

Table 61 - Forecast Credit Cards: Number of Cards in Circulation 2024-2029

Table 62 - Forecast Credit Cards Transactions 2024-2029

Table 63 - Forecast Credit Cards in Circulation: % Growth 2024-2029

Table 64 - Forecast Credit Cards Transactions: % Growth 2024-2029

Table 65 - Forecast Commercial Credit Cards: Number of Cards in Circulation 2024-2029

Table 66 - Forecast Commercial Credit Cards Transactions 2024-2029

Table 67 - Forecast Commercial Credit Cards in Circulation: % Growth 2024-2029

Table 68 - Forecast Commercial Credit Cards Transactions: % Growth 2024-2029

Table 69 - Forecast Personal Credit Cards: Number of Cards in Circulation 2024-2029

Table 70 - Forecast Personal Credit Cards Transactions 2024-2029

Table 71 - Forecast Personal Credit Cards in Circulation: % Growth 2024-2029

Table 72 - Forecast Personal Credit Cards Transactions: % Growth 2024-2029

## [Debit Cards in Hong Kong, China - Category analysis](#)

### [Debit Cards in Hong Kong, China - Company Profile](#)

#### KEY DATA FINDINGS

##### 2024 DEVELOPMENTS

Overview of debit cards in Hong Kong

Development of virtual/digital banks in Hong Kong

Digital RMB expands pilot programme in local market

#### PROSPECTS AND OPPORTUNITIES

Debit cards can still benefit from the rise of digital payments

Digital banks and the ageing population

Alipay expands cross-border transaction services

#### CATEGORY DATA

Table 73 - Debit Cards: Number of Cards in Circulation 2019-2024

Table 74 - Debit Cards Transactions 2019-2024

Table 75 - Debit Cards in Circulation: % Growth 2019-2024

Table 76 - Debit Cards Transactions: % Growth 2019-2024

Table 77 - Debit Cards: Number of Cards by Issuer 2019-2023

Table 78 - Debit Cards: Number of Cards by Operator 2019-2023

Table 79 - Debit Cards Payment Transaction Value by Issuer 2019-2023

Table 80 - Debit Cards Payment Transaction Value by Operator 2019-2023

Table 81 - Forecast Debit Cards: Number of Cards in Circulation 2024-2029

Table 82 - Forecast Debit Cards Transactions 2024-2029

Table 83 - Forecast Debit Cards in Circulation: % Growth 2024-2029

Table 84 - Forecast Debit Cards Transactions: % Growth 2024-2029

## [Pre-Paid Cards in Hong Kong, China - Category analysis](#)

### [Pre-Paid Cards in Hong Kong, China - Company Profile](#)

#### KEY DATA FINDINGS

##### 2024 DEVELOPMENTS

Pre-paid cards continues to be driven by open loop option

Digitalisation push by Octopus

Octopus expands its reach to mainland China

#### PROSPECTS AND OPPORTUNITIES

Potential challenges for pre-paid cards over the forecast period

Octopus is poised for continued growth as dominant issuer

Closed loop pre-paid cards set to continue losing favour

#### CATEGORY DATA

Table 85 - Pre-paid Cards: Number of Cards in Circulation 2019-2024

Table 86 - Pre-paid Cards Transactions 2019-2024

Table 87 - Pre-paid Cards in Circulation: % Growth 2019-2024

Table 88 - Pre-paid Cards Transactions: % Growth 2019-2024

Table 89 - Closed Loop Pre-paid Cards Transactions 2019-2024

Table 90 - Closed Loop Pre-paid Cards Transactions: % Growth 2019-2024

Table 91 - Open Loop Pre-paid Cards Transactions 2019-2024

Table 92 - Open Loop Pre-paid Cards Transactions: % Growth 2019-2024

Table 93 - Pre-paid Cards: Number of Cards by Issuer 2019-2023  
 Table 94 - Pre-paid Cards: Number of Cards by Operator 2019-2023  
 Table 95 - Pre-paid Cards Transaction Value by Issuer 2019-2023  
 Table 96 - Pre-paid Cards Transaction Value by Operator 2019-2023  
 Table 97 - Closed Loop Pre-paid Cards: Number of Cards by Issuer 2019-2023  
 Table 98 - Closed Loop Pre-paid Cards: Number of Cards by Operator 2019-2023  
 Table 99 - Closed Loop Pre-paid Cards Transaction Value by Issuer 2019-2023  
 Table 100 - Closed Loop Pre-paid Cards Transaction Value by Operator 2019-2023  
 Table 101 - Open Loop Pre-paid Cards: Number of Cards by Issuer 2019-2023  
 Table 102 - Open Loop Pre-paid Cards: Number of Cards by Operator 2019-2023  
 Table 103 - Open Loop Pre-paid Cards Transaction Value by Issuer 2019-2023  
 Table 104 - Open Loop Pre-paid Cards Transaction Value by Operator 2019-2023  
 Table 105 - Forecast Pre-paid Cards: Number of Cards in Circulation 2024-2029  
 Table 106 - Forecast Pre-paid Cards Transactions 2024-2029  
 Table 107 - Forecast Pre-paid Cards in Circulation: % Growth 2024-2029  
 Table 108 - Forecast Pre-paid Cards Transactions: % Growth 2024-2029  
 Table 109 - Forecast Closed Loop Pre-paid Cards Transactions 2024-2029  
 Table 110 - Forecast Closed Loop Pre-paid Cards Transactions: % Growth 2024-2029  
 Table 111 - Forecast Open Loop Pre-paid Cards Transactions 2024-2029  
 Table 112 - Forecast Open Loop Pre-paid Cards Transactions: % Growth 2024-2029

## Financial Cards and Payments in Hong Kong, China - Industry Overview

### EXECUTIVE SUMMARY

Financial cards and payments in 2024: The big picture  
 2024 key trends  
 Octopus expands reach but faces challenges  
 Competitive landscape  
 What next for financial cards and payments?

### MARKET INDICATORS

Table 113 - Number of POS Terminals: Units 2019-2024  
 Table 114 - Number of ATMs: Units 2019-2024  
 Table 115 - Value Lost to Fraud 2019-2024  
 Table 116 - Card Expenditure by Location 2024  
 Table 117 - Financial Cards in Circulation by Type: % Number of Cards 2019-2024  
 Table 118 - Domestic versus Foreign Spend 2024

### MARKET DATA

Table 119 - Financial Cards by Category: Number of Cards in Circulation 2019-2024  
 Table 120 - Financial Cards by Category: Number of Accounts 2019-2024  
 Table 121 - Financial Cards Transactions by Category: Value 2019-2024  
 Table 122 - Financial Cards by Category: Number of Transactions 2019-2024  
 Table 123 - Consumer Payments by Category: Value 2019-2024  
 Table 124 - Consumer Payments by Category: Number of Transactions 2019-2024  
 Table 125 - M-Commerce by Category: Value 2019-2024  
 Table 126 - M-Commerce by Category: % Value Growth 2019-2024  
 Table 127 - Financial Cards: Number of Cards by Issuer 2019-2023  
 Table 128 - Financial Cards: Number of Cards by Operator 2019-2023  
 Table 129 - Financial Cards: Card Payment Transactions Value by Operator 2019-2023  
 Table 130 - Financial Cards: Card Payment Transactions Value by Issuer 2019-2023  
 Table 131 - Forecast Financial Cards by Category: Number of Cards in Circulation 2024-2029  
 Table 132 - Forecast Financial Cards by Category: Number of Accounts 2024-2029

Table 133 - Forecast Financial Cards Transactions by Category: Value 2024-2029

Table 134 - Forecast Financial Cards by Category: Number of Transactions 2024-2029

Table 135 - Forecast Consumer Payments by Category: Value 2024-2029

Table 136 - Forecast Consumer Payments by Category: Number of Transactions 2024-2029

Table 137 - Forecast M-Commerce by Category: Value 2024-2029

Table 138 - Forecast M-Commerce by Category: % Value Growth 2024-2029

## DISCLAIMER

## SOURCES

Summary 1 - Research Sources

## About Euromonitor International

Euromonitor International is an independent market intelligence provider. Data, insight and analysis stem from in-the-field research spanning 210 national markets.

Content ranges from the in-depth and country-specific, to key strategic themes with a global range and significance. Products cover a comprehensive range of insights and market data, but can be broadly categorised as:

- **Strategy Briefings:** Global or regional in scope, and focussing on the most important themes shaping consumer demand, the key markets, competitive environment and future outlook across a range of industries.
- **Company Profiles:** Analysis dedicated to the world's most significant companies, with detailed insight into their activities, focus of operations, their competitors, their geographic presence and performance.
- **Country Reports:** For an in-depth understanding of specific countries, whether by industry, economic metrics or consumer trends and lifestyles. These reports cover current trends, consumer demand, market potential and future prospects, with country-specific local insight and comprehensive data, unavailable elsewhere.

For more information on this report, further enquiries can be directed via this link [www.euromonitor.com/charge-cards-in-hong-kong-china/report](http://www.euromonitor.com/charge-cards-in-hong-kong-china/report).