



# Personal Luxury in China

October 2023

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## KEY DATA FINDINGS

### 2023 DEVELOPMENTS

Personal luxury sees an increase in current retail value sales in 2023

Designer apparel (ready-to-wear) dominates designer apparel and footwear (ready-to-wear)

Luxury eyewear

Retail value sales of luxury jewellery on the up in 2023

Positive value growth for luxury leather goods

Value sales of luxury wearables electronics increase in 2023

Luxury timepieces sees value increase

Value sales of writing instruments and stationery fall in 2023

Rise in value sales of super premium beauty and personal care seen in 2023

LVMH Fashion (Shanghai) Trading Co Ltd leads personal luxury in 2022

### PROSPECTS AND OPPORTUNITIES

Value sales expected to rise in 2023 constant terms during the forecast period

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Luxury wearables electronics is expected to see the fastest percentage growth over forecast period

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