



Euromonitor  
International

# Consumer Credit in Peru

November 2023

Table of Contents

## Consumer Credit in Peru - Category analysis

### KEY DATA FINDINGS

#### 2023 DEVELOPMENTS

Resilient growth of consumer credit due to cautious consumer behaviour and sluggish economic growth

Heightened scrutiny in consumer credit evaluation and offerings

Strategic expansion of municipal savings banks into credit card services with stringent client evaluation

#### PROSPECTS AND OPPORTUNITIES

Moderate growth of consumer credit amid economic and weather-related challenges

Intensified competition driving demand for consumer loans

Interest rate dynamics shaped by inflation and weather uncertainties

#### CATEGORY DATA

Table 1 - Consumer Credit: Outstanding Balance by Category: Value 2018-2023

Table 2 - Consumer Credit: Outstanding Balance by Category: % Value Growth 2018-2023

Table 3 - Consumer Credit: Gross Lending by Category: Value 2018-2023

Table 4 - Consumer Credit: Gross Lending by Category: % Value Growth 2018-2023

Table 5 - Forecast Consumer Credit: Outstanding Balance by Category: Value 2023-2028

Table 6 - Forecast Consumer Credit: Outstanding Balance by Category: % Value Growth 2023-2028

Table 7 - Forecast Consumer Credit: Gross Lending by Category: Value 2023-2028

Table 8 - Forecast Consumer Credit: Gross Lending by Category: % Value Growth 2023-2028

## Consumer Lending in Peru - Industry Overview

### EXECUTIVE SUMMARY

Consumer lending in 2023: The big picture

2023 key trends

Mortgage loans and emerging trends in 2023: Adapting to economic realities

Buy Now, Pay Later landscape in Peru: Pioneering initiatives by Banco de Crédito del Perú and Keo Peru

What next for consumer lending?

### MARKET DATA

Table 9 - Consumer Lending: Outstanding Balance by Category: Value 2018-2023

Table 10 - Consumer Lending: Outstanding Balance by Category: % Value Growth 2018-2023

Table 11 - Consumer Lending: Gross Lending by Category: Value 2018-2023

Table 12 - Consumer Lending: Gross Lending by Category: % Value Growth 2018-2023

Table 13 - Consumer Lending: Non-performing vs Other Loans Outstanding Balance: % Value 2018-2023

Table 14 - Mortgages/Housing: Non-performing vs Other Loans Outstanding Balance: % Value 2018-2023

Table 15 - Consumer Credit: Non-performing vs Other Loans Outstanding Balance: % Value 2018-2023

Table 16 - Card Lending: Non-performing vs Other Loans Outstanding Balance: % Value 2018-2023

Table 17 - Forecast Consumer Lending: Outstanding Balance by Category: Value 2023-2028

Table 18 - Forecast Consumer Lending: Outstanding Balance by Category: % Value Growth 2023-2028

Table 19 - Forecast Consumer Lending: Gross Lending by Category: Value 2023-2028

Table 20 - Forecast Consumer Lending: Gross Lending by Category: % Value Growth 2023-2028

### DISCLAIMER

### SOURCES

Summary 1 - Research Sources

Euromonitor International is an independent market intelligence provider. Data, insight and analysis stem from in-the-field research spanning 210 national markets.

Content ranges from the in-depth and country-specific, to key strategic themes with a global range and significance. Products cover a comprehensive range of insights and market data, but can be broadly categorised as:

- **Strategy Briefings:** Global or regional in scope, and focussing on the most important themes shaping consumer demand, the key markets, competitive environment and future outlook across a range of industries.
- **Company Profiles:** Analysis dedicated to the world's most significant companies, with detailed insight into their activities, focus of operations, their competitors, their geographic presence and performance.
- **Country Reports:** For an in-depth understanding of specific countries, whether by industry, economic metrics or consumer trends and lifestyles. These reports cover current trends, consumer demand, market potential and future prospects, with country-specific local insight and comprehensive data, unavailable elsewhere.

For more information on this report, further enquiries can be directed via this link [www.euromonitor.com/consumer-credit-in-peru/report](http://www.euromonitor.com/consumer-credit-in-peru/report).