



# Personal Luxury in the US

November 2024

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## KEY DATA FINDINGS

### 2024 DEVELOPMENTS

Designer apparel and footwear (ready-to-wear) lags behind overall personal luxury  
Luxury eyewear faces a slowdown in growth amidst economic challenges  
Growth in luxury jewellery outpaces that in wider personal luxury, despite looming disruption from lab-grown diamonds  
Luxury leather goods faces a slowdown amidst a pullback by aspirational shoppers  
Luxury wearables benefits from continued consumer investment in health and wellness  
Players explore opportunities in women's luxury timepieces amidst an overall slowdown  
Luxury writing instruments and stationery challenged by more cautious consumer spending habits  
Super premium beauty and personal care remains resilient despite rise of value-oriented beauty consumers

### PROSPECTS AND OPPORTUNITIES

Personal luxury is poised for slow and stable growth, with various challenges ahead  
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Personal luxury brands will have to provide a seamless and authentic experience both in-store and online

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Summary 1 - Research Sources

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