



# Global Overview of the Agriculture Industry

October 2023

Table of Contents

## INTRODUCTION

Scope

Key findings

## GLOBAL OVERVIEW

Global agriculture sees a slowdown in the growth of the production value in 2022

China and India will remain the largest agriculture producers in the world from 2022 to 2027

The agriculture industry is struggling with rising costs due to inflation and the war in Ukraine

Mixed profit results due to global climate fluctuations

Brazil emerges as world's exports winner in 2022

China seeks to reduce its reliance on agricultural imports to strengthen food security

Sustainability, agritech and growing protectionism in 2022

Macroeconomic trends

## LEADING COMPANIES

Top nine agricultural companies see stable global production value share

A gradual increase in the number of companies in the agriculture industry

Rising costs of production and lower profits likely to trigger rising concentration

## COUNTRY SNAPSHOTS

Droughts, excessive rains and lower demand disrupt Chinese agricultural production

China seeks to increase domestic production and diversify imports to boost food security

Climate change and diseases negatively impact agricultural production in India

Rising protectionist measures in India due to adverse weather conditions

Global food inflation drives US agricultural profits, despite drop in production

US agriculture industry struggling amidst rising competition and labour shortages

Favorable exchange rate and rising global demand boost Brazilian exports

Brazil emerges as a winner in agricultural production and exports

Skyrocketing global edible oil prices lead to rise in palm oil production and exports

Indonesia's agriculture industry suffers due to adverse weather conditions

Russia's war in Ukraine fuels global food inflation

Russia faces challenges as it tries to maintain the competitiveness of its agriculture industry

France boosts its wheat production capacity amidst global shortages and high prices

New environmental regulations cause mixed reactions in France

Trade disputes and droughts negatively impact harvests and exports

Australia's meat sector opens new opportunities for further expansion

Pakistan benefits from external support and technology transfers

Pakistan struggles to recover following devastating floods in 2022

Mexico turns to technology to overcome excessive droughts

Mexican exports suffer amidst poor weather conditions and a strong peso

Definitions

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