

# Plant-Based Dairy in Singapore

August 2024

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# Plant-Based Dairy in Singapore - Category analysis

# **KEY DATA FINDINGS**

## 2024 DEVELOPMENTS

Soy drinks sees increased competition between brands Opportunity for growth of other plant-based milk through convenience retailers Plant-based cheese remains a niche in Singapore, with limited uptake so far

# PROSPECTS AND OPPORTUNITIES

Foodservice outlets in Singapore expected to increasingly embrace plant-based milk While currently limited, there is potential for plant-based yoghurt to grow consumer awareness through foodservice outlets The number of players in other plant-based milk is expected to continue to expand

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